

Date: January 31, 2018
Listed company name: Nitto Denko Corporation
Stock exchange listing: Tokyo, First Section
Code number: 6988
Company representative: Hideo Takasaki, President
Contact person: Jun Yamashita,
Senior Vice President, Director
Global Corporate Strategy Management Division
Phone: +81-6-7632-2101

Resolution Regarding Share Repurchase
(Share repurchase under the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

Nitto Denko Corporation (“the Company”) resolved at a meeting of its Board of Directors on January 31, 2018 the repurchase of its own shares pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3.

1. Purpose of the Share Repurchase

To enable an execution of agile capital management policy following changes in the business environment as a part of the return to shareholders.

2. Details of the Share Repurchase

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| (1) Class of shares to be repurchased: | Common stock |
| (2) Total number of repurchasable shares: | 5,600,000 shares (maximum)
(3.45% of the total number of shares issued [excluding treasury stock]) |
| (3) Total repurchase amount: | JPY 50,000,000,000 (maximum) |
| (4) Repurchase period: | From February 5, 2018 to July 31, 2018 |

【Reference】

Treasury stock as of December 31, 2017	
Number of shares issued (excluding treasury stock)	162,406,065 shares
Number of treasury stock	11,352,363 shares