

Date: February 29, 2016

Listed company name: Nitto Denko Corporation  
Stock exchange listings: Tokyo, First Section  
Code No.: 6988  
Company representative: Hideo Takasaki, President  
Contact person: Jun Yamashita  
Vice President, Corporate Strategy Management Div.  
Phone: +81-6-7632-2101

### Resolution Regarding Share Repurchase

(Share repurchase under the provisions of the Articles of Incorporation pursuant to  
Article 165, Paragraph 2 of the Companies Act of Japan)

Nitto Denko Corporation (“the Company”) resolved at a meeting of its Board of Directors on February 29, 2016 the repurchase of its own shares pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3.

#### 1. Purpose of the Share Repurchase

To exercise agile management of capital policy corresponding to any changes of business environment.

#### 2. Details of the Share Repurchase

- (1) Class of shares to be repurchased: Common stock
- (2) Total number of repurchasable shares: 3,000,000 shares (maximum)  
(1.82% of the total number of shares issued [excluding treasury stock])
- (3) Total repurchase cost: JPY 20,000,000,000 (maximum)
- (4) Repurchase period: From March 1, 2016 to March 24, 2016

#### 【For Reference】

Treasury stock held as of January 31, 2016

-Total number of shares issued (excluding treasury stock): 165,189,470

-Number of treasury stock: 8,568,958