

Date: March 30, 2018
Listed company name: Nitto Denko Corporation
Stock exchange listing: Tokyo, First Section
Code number: 6988
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Findings of the Nitto Board Effectiveness Evaluation

Please find below the executive summary of the findings of the FY2017 Nitto Board effectiveness analysis/evaluation, which has been conducted based on Japan's Corporate Governance Code stipulated by Tokyo Stock Exchange, Inc.

1. Analysis/evaluation method

We have collected questionnaires from each member of our Board (including Corporate Auditors) concerning the Board's effectiveness. Based on the findings of the questionnaire survey, our Board met to discuss such topics as its structure, operations, and decision-making processes and analyzed and evaluated whether the Board functions effectively and whether it fulfills its roles.

2. Executive summary of the analysis/evaluation findings of the Board's effectiveness

Based on the results of the analysis, Nitto's Board has concluded that the effectiveness of the Board is largely ensured.

With regard to the evaluation of individual issues, the Board verified that, as in the previous year, each member engaged in free discussion of the agenda items, which is one of the strengths of Nitto's Board meetings (Please see the "Findings of the Nitto Board Effectiveness Evaluation," dated March 31, 2017.). In order to further ensure the effectiveness of its meetings, the Board discussed how it could increase opportunities to discuss issues concerning the entire company, including mid- and long-term themes.

3. Future action

As per the analysis/evaluation findings above, Nitto's Board will remain committed to further enhancing the effectiveness of the Board as a whole.

End