



Innovation for Customers

2022 Corporate Profile

Nitto Denko Corporation



Contribute to customers' value creation with innovative ideas

In 1918, during a time when it was difficult to procure materials from abroad due to the First World War, Nitto Denko Corporation (referred to as Nitto hereafter) was founded as Nitto Electric Industry Co., Ltd. (Nitto today) in Osaki, Tokyo with the aim of realizing domestic production of insulating materials needed for electronics.

Since it was founded, Nitto faced many crises. However, Nitto has overcome these crises and refined its foundation to become what it is today by pouring everything it had into each and every product, and by pursuing customer service. By continuing to work together with customers, we are now developing our business globally to offer various products in fields such as electronics, automobiles, housing, infrastructure, environment, and life science, based on our core technologies of adhesive and coating technology.

In today's world, social issues have become even more diverse and complex as we move forward into a new age, and society is changing at a pace that is faster than ever. In such a world, the Nitto Group aims to balance providing solutions for social issues and creating economic value, challenging ourselves to achieve an even more comfortable lifestyle for people. More than ever, we wish to continue to be a company that is needed by the world.

The Nitto Group will continually challenge to inspire the world and create values that society recognizes, taking the changes of the society as an opportunity with our corporate mission of "Contribute to customers' value creation with innovative ideas".

Hideo Takasaki

President, CEO and COO
Nitto Denko Corporation



Everywhere, Comfortable Life



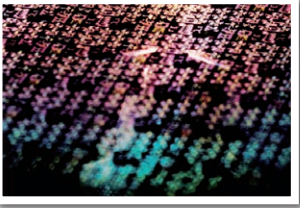
Housing / Housing Equipment

The housing industry is faced with increasingly demanding functions, such as solar cells, storage batteries, and an integrated management system for household appliances. Nitto is doing its best to meet these advanced requirements by providing the materials and parts needed for these applications.



Packaging

Nitto provides a wide range of tape products that are used in various applications. Some of the products include tape for cardboard packaging, temporary adhesion tape that doesn't leave any adhesive residue when removed, and security tape that makes it possible to know that the tape was tampered with.



Electronic Devices

Nitto provides a wide range of products for manufacturing processes and parts, including semiconductor and electronic component manufacturing process materials, optical device sealing materials, and HDD peripheral materials.



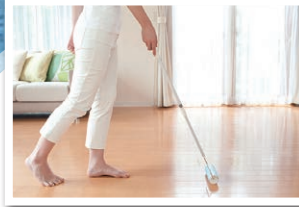
Infrastructure Industries

Nitto offers products and technical services, including filtration that help protect water resources through seawater desalination and reuse of drainage water. In addition, Nitto has advanced development in the field of new energy, providing materials for wind power generation.



Automotive and Transportation Equipment

Nitto provides new value to meet the recent needs of the automobile field, through technologies such as lightweight, and the evolution of power modules for environmental vehicles and electrical equipment developed in pursuit of safety and amenity.



Consumer Products / Personal Care Products

Nitto supplies the consumer market with various materials from housewares to materials used in hygienic goods, such as diapers. These products help customers achieve a more comfortable way of life.



Home Appliance and Electrical Equipment

Nitto offers a diverse lineup of products for various applications. This wide variation includes ultra-thin sealant materials, which are practically free of impure substances that can contaminate devices; as well as double-sided tapes which can replace mechanical fasteners such as screws.



Materials

Beginning with surface protection films, Nitto provides a diverse lineup of products for processing materials such as metal plates, resin substrates, glass sheets, and more.



Displays

Nitto offers valuable solutions that incorporate its unique technologies and products. Nitto has experience in producing high-definition image, durable, thin, and lightweight technologies in various types of optical and adhesive film for displays and touch panel devices.



Medical

Nitto has secured the global top share in the synthesis of nucleic acid medicines. Nitto's transdermal adsorption drugs that apply its adhesive technology have been highly acclaimed for their reliable production technology based on long-standing experience.

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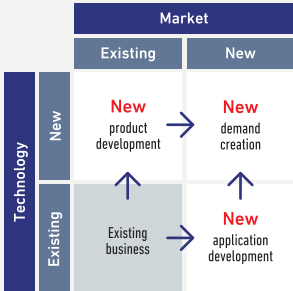
Nitto Group's Strengths

Staying close to our customer is a key element of Nitto Group's corporate culture. Our strength is in our corporate culture, and it is how we expand our business activities.

Sanshin Activities

The Nitto Group's unique marketing approach stimulating new demand through the development of new applications and new products

Finding "new" applications for existing products and then adding new technologies to them or using new technologies to develop "new" products and then expanding their applications, thereby creating "new" demand - Literally translated as "three new activities," Sanshin activities are the Nitto Group's proprietary marketing approach which we have diligently followed for more than 50 years by repeating the cycle of the three "news" for continued progress.



Niche Top Strategy

Shooting for the leading share by leveraging proprietary technologies in niche markets where we have a competitive advantage

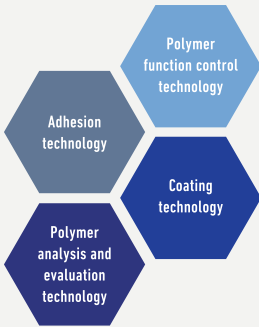
The Niche Top strategy is the Nitto Group's unique focus/differentiation strategy, under which we pour our management resources into niche market spaces where we can tap into our proprietary technologies and maximize our competitive advantage in the ever-growing (-changing) market. The Global Niche Top™ strategy directs our drive for a leading share in the global market, whereas the Area Niche Top™ strategy guides us to the leading position in national and regional markets as we offer products that meet the specific needs of each area.



Core Technologies

Developing products that meet customer needs by combining the four core technologies

The Nitto Group's core technologies are: polymer synthesis/processing technologies (whose origin dates back to the founding days) and adhesion, coating, polymer function control, and polymer analysis/evaluation technologies that have been derived from the two founding technologies. Through their combination and continued development, we have broadened the scope of their applications to include automotive and transportation-equipment, housing and housing equipment, social infrastructure, materials, home electronics and electronic equipment, displays, electronic devices, medical-related materials, packaging materials, and consumer products.



Corporate Culture

"The Nitto Way" – A set of values for Nitto people to embrace and practice

"The Nitto Way" is a set of values which every Nitto employee should embrace and practice to achieve the company's future vision. All Nitto Group employees should understand "The Nitto Way" and work vigorously, with attention to physical safety and mental well-being, to realize our "Mission" and "Vision".



Research & Development

Both Business Divisions and Corporate Divisions work together on research and development. The Corporate R&D Center consists of 4 divisions: the **Corporate Research and Development Division**, **The Strategic Market Development Division**, the **Nucleic Acid Medicine Business Division** and the **New Business Development Division**. In addition, the **Technology and IP Strategy Division** is collaborating closely to create future businesses and technologies.

An integrated facility for R&D and Human Resource Development " inovas "

inovas, established in 2016, is a central location for R&D and human resource development functions. inovas also includes an innovation center that encourages interaction with customers to create new values. The name of the facility combines the words "innovation" with "nova" (Latin for "new star"), which is named under the hope of creating countless "new stars" (core businesses) through innovation.



Global R&D system

Nitto Group has globally established R&D centers and promotes locally-initiated R&D, based on specific regional traits. By integrating a wide range of knowledge and techniques, and generating new value chains, we strive for further development our unique technologies and making steady progress for the seeds of business.



TOPICS

PlanetFlags / HumanFlags Recognition Scheme – Products Contributing to the Environment and/or Human Life

Nitto showcases the positive contributions that our products and services make for planet Earth and human life and recognize those with a particularly high level of contributions by attaching "PlanetFlags" or "HumanFlags," in an effort to embody "Co-creating value through innovation," one approach of our material issues for sustainability. In FY2021, for the first time, five products were certified as PlanetFlags and HumanFlags.

(Released on July 29, 2022)



Products contributing to the environment

Certifying products/services that offer value to conservation and improvement of the global environment and the universe throughout the product life

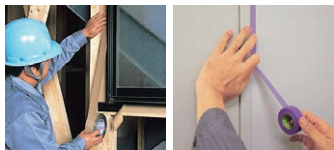


Products contributing to human life

Certifying products/services that offer value to the well-being and toward a peaceful lifestyle in a future society for all

Technology Innovation

Since our founding in 1918, the Nitto Group has given birth to numerous products through combinations of its proprietary technologies and expanded the scope of its business to various fields by unflinchingly adapting to the changes of the times and applying the technologies and products that it has developed.



Waterproofing, airtight tape for housing construction Masking tapes for painting of buildings

Construction Materials



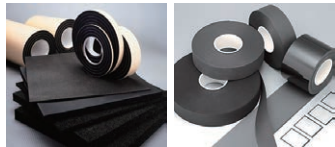
Thin-film metal base boards

Printed Circuit Products



Oligonucleotide API contract manufacturing Particles for Nucleic Acid Synthesis

Medical Products



High performance sealing material Super clean foam

Sealing Materials



Optical clear adhesive sheet Low VOC double-coated adhesive tape

Bonding and Jointing Products



Fluoroplastic adhesive tape Fluoroplastic porous film

Engineering Plastic Products



Polarizing films Transparent electroconductive film

Films for Flat Panel Displays



Transparent epoxy encapsulating resin Die attach film with pressure-sensitive dicing tape

Semiconductor-related Products



Ultra-thin double-coated adhesive tape

Precision Electric Component-related Materials



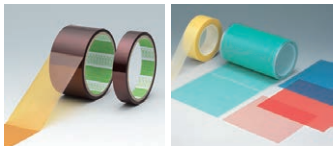
Multi-layered laminate material Electrical insulation vinyl tapes

Electrical Insulation Materials



Surface protection material for electronic and optical devices

Optical Process Materials



Polyimide adhesive tape Thermal release sheet

Electric Component-related Products and Process Materials



Surface protection film for laser processing Surface protection film for automotive coating

Surface Protection Materials



STÁLOGY™ 3030
Consumer Products



Athletic tapes Surgical tapes

Health Care Products



Seawater desalination spiral RO membrane

Membrane Products



OPP packaging tape Carton sealing machines

Packaging Products

Core Technologies

Adhesion technology

Coating technology

Polymer function control technology

Polymer analysis and evaluation technology

Nitto Group's ESG Management



Secure and convenient lifestyle

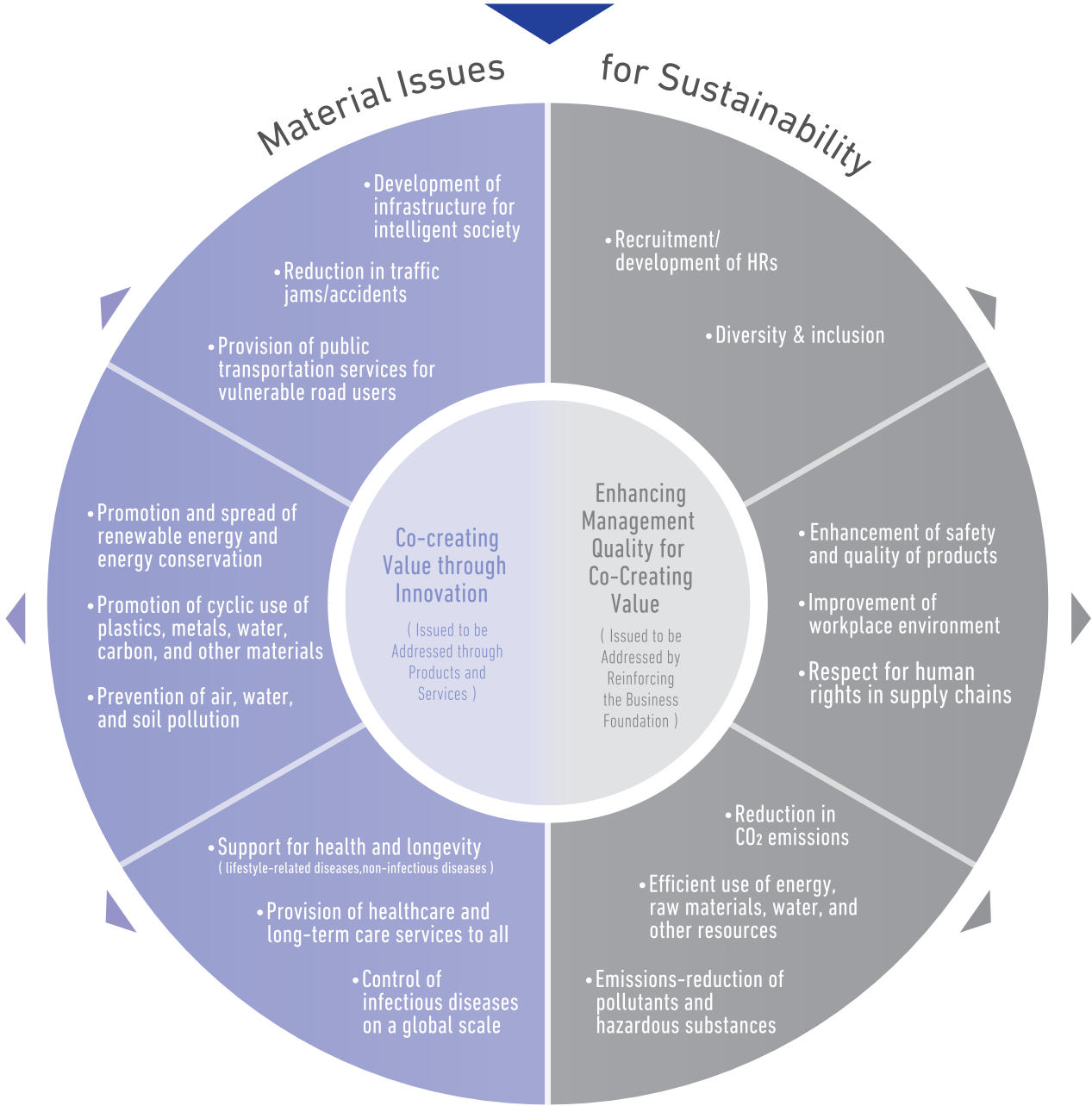


Sustainable circular society



Sound and healthy life

The Nitto Group keeps challenging itself to realize a sustainable future and support wellness for everyone humankind and society as our customers.



Now that we place ESG at the core of our management, we have drawn up the Basic Policy on Sustainability to live up to the declaration. In accordance with this basic policy, in May 2022, we set "Nitto Group Carbon Neutral 2050" and announced support to the Task Force on Climate-related Financial Disclosures (TCFD) Recommendations. By redefining the concept of "customers" to include not only "those whom we come in contact with directly" but also the global environment and humankind/society, we hope to expand our imagination to sense what lies beyond "customers," so that we can continue to simultaneously solve social issues and create economic value through business.



Safe manufacturing



Environmentally friendly processes

Corporate Data

NITTO DENKO CORPORATION

Established ——— October 25, 1918
Headquarters ——— Tower A, Grand Front Osaka 4-20, Ofuka-cho, Kita-ku, Osaka, 530-0011, Japan
Capital ——— 26.7 billion yen
Common stocks are traded in Tokyo Stock Exchange, Prime Market.
Fiscal Year End ——— March
Sales ——— Consolidated : 853 billion yen
Non-consolidated : 517 billion yen
Employees ——— Consolidated : 28,438
Non-consolidated : 6,501

As of March 31, 2022

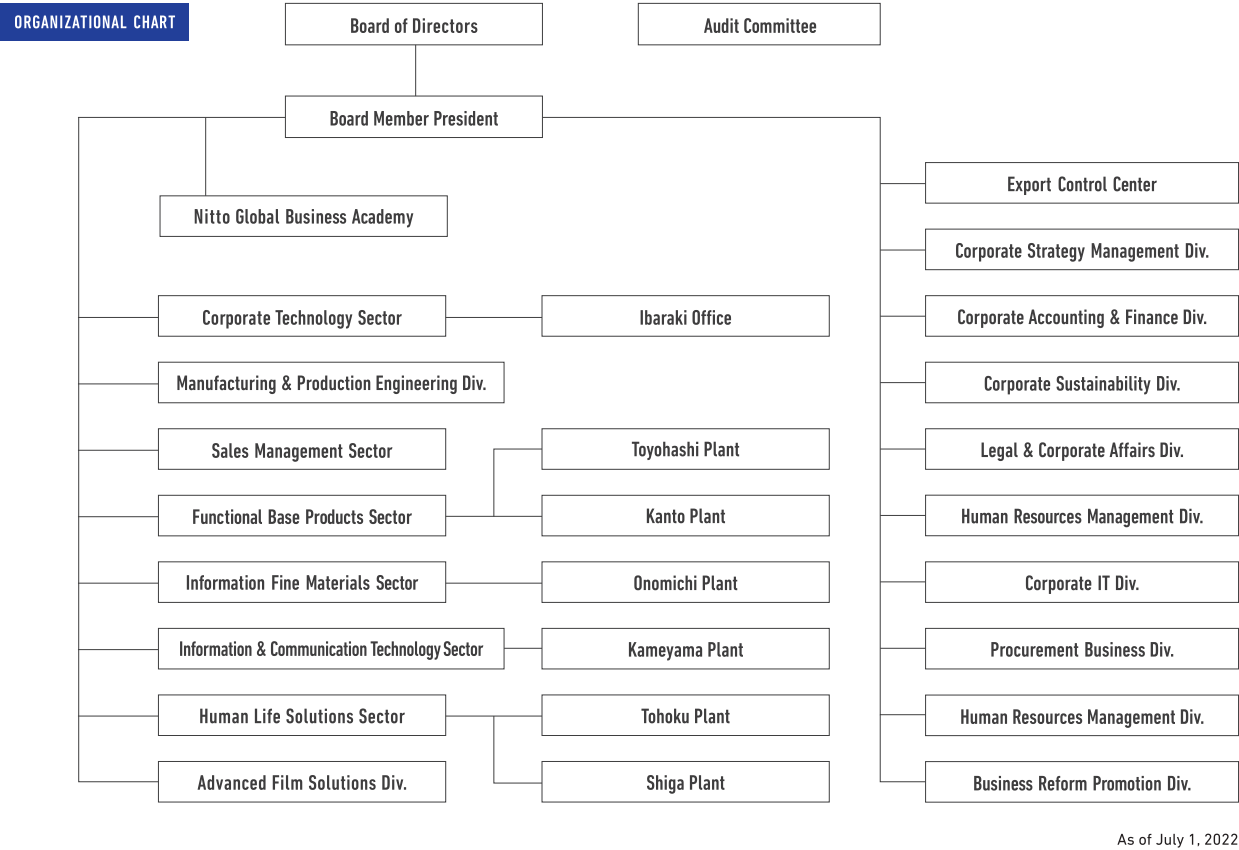
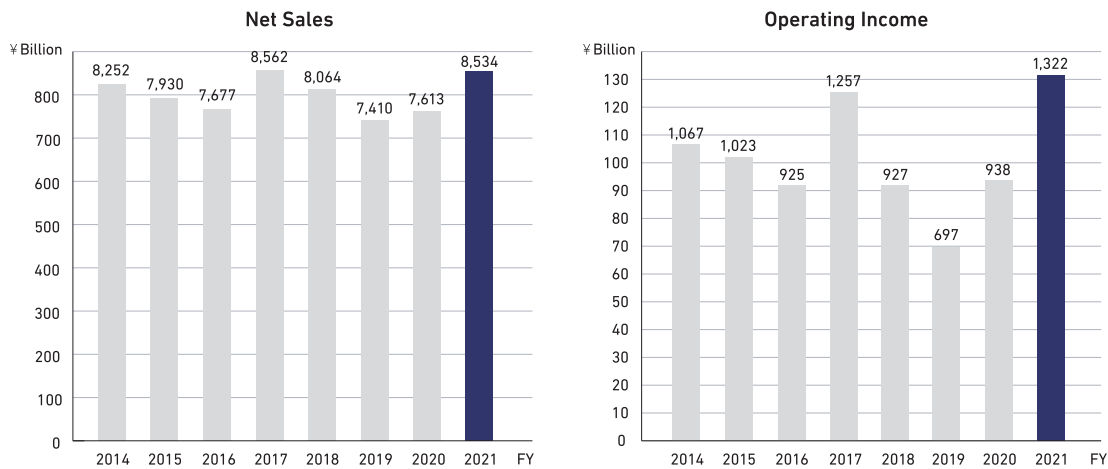
EXECUTIVES

Representative Director President, CEO and COO ——— Hideo TAKASAKI	Senior Executive Vice President ——— Yasuhiro OHWAKI	
Director, Senior Executive Vice President, CTO ——— Yosuke MIKI	Executive Vice President ——— Yukihiro IIZUKA Toshihiko TAKAYANAGI	Sam STRIUCKMANS Seiji FUJIOKA
Director, Executive Vice President, CFO ——— Yasuhiro ISEYAMA	Senior Vice President ——— Kazuki TSUCHIMOTO Atsushi UKON Bae-Won LEE Norio SATO	Katsuyoshi JO Tatsuya AKAGI Yukihiro HORIKAWA Nobuyuki AOKI
Outside Director ——— Yoichiro FURUSE Takashi HATCHOJI Tamio FUKUDA WONG Lai Yong Michitaka SAWADA Yasuhiro YAMADA	Vice President ——— Kenjiro ASUMA Norikane NABATA Scott SHU Hideo TAKABUCHI Yasuhiro HAYASHI	Shingo SUITA Yoshihiko TERADA Hitoki KANAGAWA Yoichiro SUGINO Nao MURAKAMI
Corporate Auditor ——— Masami KANZAKI Shin TOKUYASU		
Outside Corporate Auditor ——— Masashi TERANISHI Masakazu TOYODA Mitsuhide SHIRAKI		

As of December, 28, 2022

* Yoichiro FURUSE, Takashi HATCHOJI, Tamio FUKUDA, WONG Lai Yong, Michitaka SAWADA and Yasuhiro YAMADA are outside directors as stipulated in Item 15, Article 2 of the Companies Act of Japan.
* Masashi TERANISHI, Masakazu TOYODA, and Mitsuhide SHIRAKI are outside auditors as stipulated in Item 16, Article 2 of the Companies Act of Japan.

CONSOLIDATED PERFORMANCE



TOPICS Nitto is the Title Partner of the ATP Finals

Nitto is proud to be the Title Partner of the Nitto ATP Finals, the season ending finale of the ATP Tour, since 2017.

We have extended our partnership with the ATP until 2025, and in addition, became a year-round Gold Partner of the ATP Tour and its Official Athletic Tape partner. Nitto will continue to inspire the world and create new value as a global company through its partnership activities.



Global Network

Nitto employees in each site work together to contribute to create value for customers.



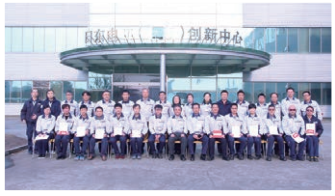
17
companies
The Americas



16
companies
Europe



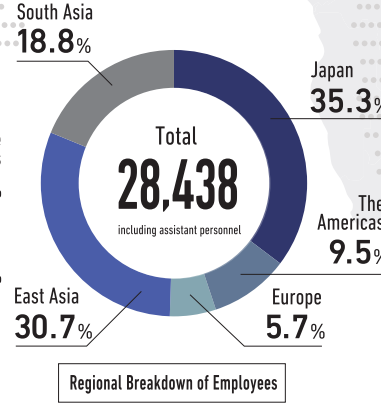
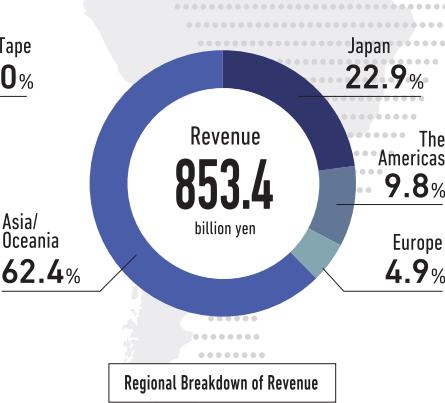
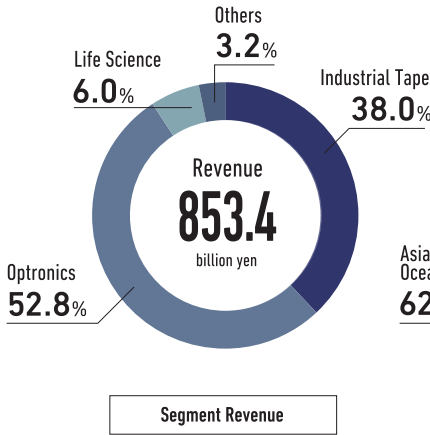
28
companies
East Asia



19
companies
Japan



19
companies
South Asia



Nitto Group details
https://www.nitto.com/jp/en/about_us/corporate/group/

*This corporate Profile was printed by Nitto Denko Himawari, a member of the Nitto Group.

The Americas

- Nitto, Inc.
- Nitto Automotive, Inc.
- Nitto Denko Avecia Inc.
- Hydranautics
- Kinovate Life Sciences, Inc.
- Nitto Avecia Pharma Services Inc.
- Nitto BioPharma, Inc.
- Nitto Denko Technical Corporation
- Nitto Innovations, Inc.
- Nitto Bend Technologies, Inc.
- Nitto Advanced Components Jackson LLC
- Nitto Denko de Mexico, S.de R.L. de C.V.
- Nitto Denko America Latina LTDA.
- and others

Europe

- Nitto EMEA NV
- Nitto Belgium NV
- Nitto Bento Bantçılık San. ve Tic. A.Ş.
- Nitto Otomotiv San. ve Tic. Ltd. Sti.
- Nitto Denko UK Ltd.
- Nissho Hungary Precision KFT.
- Nitto Denko Czech s.r.o.
- Nitto Deutschland GmbH
- Nitto France s.a.r.l.
- Nitto Scandinavia AB
- Nitto Italia s.r.l.
- Nitto Polska Sp. z o.o.
- Nitto Rus LLC
- Nitto Advanced Film Gronau GmbH
- Nitto Advanced Nonwoven Ascania GmbH
- and others

Japan

- Nitto Denko Corporation
- Nitoms, Inc.
- Nitto Denko CS System Corporation
- Nissho Corporation
- Matex Kakoh Corporation
- Nitto Shinko Co., Ltd.
- Fukushima Nitto Shinko Co., Ltd.
- Nitto L Materials Corporation
- Nitto Seiki Co., Ltd.
- Saitama Nitto Denko Corporation
- Mie Nitto Denko Corporation
- Nitto Denko Medical MFG. Co., Ltd.
- Nitto Business Expert Corporation
- Nitto Denko Himawari Corporation
- Nitto Himawari Ibaraki Corporation
- Nitto Himawari Onomichi Corporation
- Nitto Himawari Kameyama Corporation
- Nitto LOGI-COM Corporation
- Nitto Analytical Techno-Center Co., Ltd.

East Asia

- Nitto Denko (China) Investment Co., Ltd.
- Nissho (Dalian F.T.Z.) International Trading Co., Ltd.
- Nitto Denko (Tianjin) Co.,Ltd.
- Nissho Precision (Wuxi) Co., Ltd.
- Suzhou Nitto Matex Electronics Co., Ltd.
- Nitto Denko (Shanghai Songjiang) Co., Ltd.
- Nissho Sangyo (Shanghai) Co., Ltd.
- Shanghai Nitto Optical Co., Ltd.
- Nitto (China) New Materials Co., Ltd.
- Nitto Shinko (Suzhou) Co.,Ltd.
- Nitto Advanced Components Taicang Co., Ltd
- Nissho Precision (Dongguan) Co., Ltd.
- Nitto Matex (Shenzhen) Co., Ltd.
- Nitto Denko (Foshan) Co., Ltd.
- Shenzhen Nitto Optical Co., Ltd
- Nitto Denko (HK) Co., Ltd.
- Nissho (Hong Kong) Limited.
- Nitto Denko Fine Circuit Technology (Shenzhen) Co.,Ltd.
- NITTO MATERIAL TECHNOLOGY (CHENGDU) CO.,LTD.
- Nitto Denko (Taiwan) Corporation
- Taiwan Nitto Optical Co., Ltd.
- Taiwan Nitto Corporation
- Korea Nitto Optical Co., Ltd.
- Korea Nitto Denko Co., Ltd.
- Nitto Denko Nitoms Korea Co., Ltd.
- and others

South Asia

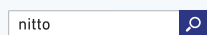
- Nitto Denko (Singapore) Pte. Ltd.
- Nissho (Singapore) Pte. Ltd.
- Nitto Denko Asia Technical Centre Pte. Ltd.
- Nissho Precision (Thailand) Co., Ltd.
- Nitto Matex (Thailand) Co., Ltd.
- Nitto Denko Material (Thailand) Co., Ltd.
- Nitto Denko Materials (Malaysia) Sdn. Bhd.
- Nissho Precision (Malaysia) Sdn. Bhd.
- Nitto Denko Tape Materials (Vietnam) Co., Ltd.
- Nissho Precision Vietnam Co., Ltd.
- Nitto Vietnam Co., Ltd.
- Nitto Denko Vietnam Co., Ltd.
- Nitto Denko Philippines Corporation
- Nissho Precision Philippines Incorporated
- Nitto Denko (Australia) Pty. Ltd.
- PT. Nitto Materials Indonesia
- Nitto Denko India Private Limited
- Nitto Reinsurance Micronesia Co., Ltd.
- and others

Nitto Group 99 companies
As of January 1, 2023

* The ratio of segment revenue does not include Corporate/Elimination.

Nitto Denko Corporation

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CATALOG CODE : 00999 Issued in February 2023

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2109 R 2 (NH)
2302 R 5