

Date: April 27, 2012

Listed company name: Nitto Denko Corporation
Head office: 2-5-25, Umeda, Kita-ku, Osaka
Stock exchange listings: Tokyo, Osaka, First Section
Code No.: 6988

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**Notice Regarding Conclusion of Agreement on Transfer of
Semiconductor Encapsulating Materials Business
(Excluding Encapsulating Materials Business for Optical Semiconductors)**

Nitto Denko Corporation (“the Company”) resolved at its Board of Directors meeting held on April 27, 2012 to transfer a business to Hitachi Chemical Co., Ltd. (“Hitachi Chemical”) as announced in “Notice Regarding Basic Agreement on Transfer (Acquisition) of Semiconductor Encapsulating Materials Business (Excluding Encapsulating Materials Business for Optical Semiconductors)” on March 30, 2012, and concluded an agreement on business transfer. No changes have been made to the details of the previously announced overview of the business transfer and the schedule, etc. The details are as follows.

1. Overview of the Business Transfer

(1) Outline of the Business Transfer

- (a) All shares of NITTO ELECTRONICS KYUSHU CORPORATION, which is the domestic manufacturing base for the Subject Encapsulating Materials Business of the Company.
- (b) All shares of NITTO DENKO ELECTRONICS (MALAYSIA) SDN. BHD., which is the overseas (Malaysia) manufacturing base for the Subject Encapsulating Materials Business of the Company.
- (c) Other assets, liabilities, agreements, etc. pertaining to the Subject Encapsulating Materials Business of the Company.

In addition to the above, the personnel necessary for the execution of the Subject Encapsulating Materials Business.

(2) Transfer Price

5.4 billion yen

Provided, however, that this amount may change depending on the asset, liability and exchange rate situations at the time of the transfer.

2. Schedule

March 30, 2012	Basic agreement on business transfer
April 27, 2012	Conclusion of agreement on business transfer
October 1, 2012 (planned)	Date of business transfer

The Business Transfer will be implemented on condition of the obtainment of all necessary licenses and approvals.

3. Future outlook

This matter is expected to have a minimal impact on the performances and financial positions of the Company.