

Date: April 30, 2015

Listed company name: Nitto Denko Corporation  
Stock exchange listings: Tokyo, First Section  
Code No.: 6988  
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### **Notice Regarding Revision of Dividends From Surplus (Dividend Increase)**

Nitto Denko Corporation (“the Company”) has resolved at its Board of Directors meeting held on April 30, 2015 to place on the agenda of the 150th Ordinary General Meeting of Shareholders to be held on June 19, 2015 a proposal regarding the amount of the dividends from surplus with the record date of March 31, 2015. The details are as follows.

#### 1. Details of dividends from surplus

	Resolved amount	Previous dividend forecast (announced October 31, 2014)	Actual dividends of the previous fiscal year (ended March 31, 2014)
Record date	March 31, 2015	Same as left	March 31, 2014
Dividends per share	65.00 yen	55.00 yen	50.00 yen
Total dividends	10,734 million yen	—	8,250 million yen
Effective date	June 22, 2015	—	June 23, 2014
Source of dividends	Retained earnings	—	Retained earnings

#### 2. Reason for the revision

The Company places the stable profit return to shareholders as one of the most important management issues, and before providing dividends, we comprehensively assess the profit conditions and the dividend payout ratio, and also consider the improvement of the financial conditions, prior investment for technical innovation and business development, and retained earnings.

Based on the above basic policy, and taking into consideration the historical highest level of profits for the fiscal year ended March 31, 2015 announced in the Summary of Consolidated Financial Statements that was released today, we have decided to increase the amount of year-end dividends by 10 yen per share, compared with the year-end dividend forecast announced on October 31, 2014, and to pay 65 yen per share.

We have paid interim dividends of 55 yen per share. Accordingly, annual dividends for the current fiscal year will be 120 yen per share, an increase of 20 yen per share from the previous fiscal year.

#### (Reference) Details of annual dividends

	Dividends per share		
	Interim	Year-end	Annual
Dividends of the current fiscal year (ended March 31, 2015)	55.00 yen	65.00 yen	120.00 yen
Actual dividends of the previous fiscal year (ended March 31, 2014)	50.00 yen	50.00 yen	100.00 yen