

Date: July 31, 2017
Listed company name: Nitto Denko Corporation
Stock exchange listing: Tokyo, First Section
Code number: 6988
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**Notice of Revisions to the Consolidated Financial Forecasts for the Cumulative Second
Quarter Ending September 30, 2017**

Based on recent business performance trend, Nitto Denko Corporation hereby notifies revisions to the consolidated financial forecasts for the cumulative second quarter ending September 30, 2017, announced on Supplementary Data of Consolidated Financial Statement dated April 28, 2017.

I. Consolidated financial forecasts for the cumulative second quarter ending September 30, 2017 (April 1–September 30, 2017)

	Revenue	Operating Income	Income before Income Taxes	Net Income
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Previous Forecast (A)	390,000	47,500	47,500	30,000
Revised Forecast (B)	420,000	65,000	65,000	40,000
Difference (B-A)	30,000	17,500	17,500	10,000
Rate of Change (%)	7.7%	36.8%	36.8%	33.3%
(Reference) Consolidated Financial Results of cumulative second quarter ending September 30, 2016	354,978	29,293	28,851	20,733

II. Reasons for Revisions

In consideration of expecting increase in revenues of optical films for smartphones, double-sided tape materials and processing materials for electronic devices, the consolidated forecasts for the cumulative second quarter ending September 30, 2017 have been revised.

However, the forecasts for the full fiscal year 2017 remain unchanged from the initial announcement, due to economic uncertainties. Depending on the future business performance, the updated information will be timely announced.

[Notes]

Forecasts announced by the Company referred to above were prepared based on assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts.