

Date: October 31, 2017  
Listed company name: Nitto Denko Corporation  
Stock exchange listing: Tokyo, First Section  
Code number: 6988  
Company representative: Hideo Takasaki, President  
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**Notice of Revisions to the Consolidated Financial Forecasts**  
**for the Full Fiscal Year 2017 Ending March 31, 2018**

Based on recent business performance trend, Nitto Denko Corporation hereby notifies revisions to the consolidated financial forecasts for the full Fiscal Year 2017 ending March 31, 2018, announced on April 28, 2017.

I. Consolidated financial forecasts for the full Fiscal Year 2017 ending March 31, 2018 (April 1, 2017 – March 31, 2018)

	Revenue	Operating Income	Income before Income Taxes	Net Income	Net income Attributable to Owners of the Parent Company	Basic Earnings Per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	800,000	100,000	100,000	70,000	70,000	431.24
Revised Forecast (B)	860,000	135,000	135,000	98,000	98,000	603.43
Difference (B-A)	60,000	35,000	35,000	28,000	28,000	-
Rate of Change (%)	7.5	35.0	35.0	40.0	40.0	-
(Reference) Consolidated Financial Results of Fiscal Year 2016 ended March 31, 2017	767,710	92,589	91,791	63,690	63,453	390.94

II. Reasons for Revisions

In addition to the continuing strong demand for optical films used in smartphones and tablet PCs, increases in demand for new products used in organic light-emitting diode (OLED) smartphones are also expected in the second half of the fiscal year onwards, we revised the consolidated forecasts for the full fiscal year 2017 ending March 31, 2018.

[Notes]

Forecasts announced by the Company referred to above were prepared based on assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts.