

Date: October 29, 2010

Listed company name: Nitto Denko Corporation
Head office: 2-5-25, Umeda, Kita-ku, Osaka
Stock exchange listings: Tokyo, Osaka, First Section
Code No.: 6988
Company representative: Yukio Nagira, President
Contact person: Shinya Shioji
General Manager, Corporate Communications Department
Phone: +81-6-6452-2101

Notice Regarding Dividends From Surplus and Revision of Dividend Forecast

Nitto Denko Corporation (“the Company”) has resolved at its Board of Directors meeting held on October 29, 2010, the amount of the dividends from surplus with the record date of September 30, 2010 (interim dividend). Also, the Company has revised the year-end dividend forecast for the fiscal year ending March 31, 2011 that was announced on April 30, 2010. The details are as follows.

1. Details of dividends from surplus

	Resolved amount	Previous dividend forecast (announced April 30, 2010)	Actual dividends of the previous fiscal year (ended March 31, 2010)
Record date	September 30, 2010	Same as left	September 30, 2009
Dividends per share	40.00 yen	30.00 yen	20.00 yen
Total dividends	6,566 million yen	—	3,331 million yen
Effective date	November 26, 2010	—	November 27, 2009
Source of dividends	Retained earnings	—	Retained earnings

2. Details of revision of dividend forecast

	Dividends per share		
	2Q (interim)	Year-end	Annual
Previous forecast (announced on April 30, 2010)	yen 30.00	yen 30.00	yen 60.00
Revised forecast	—	40.00	80.00
Actual dividends of the current fiscal year	40.00		
Actual dividends of the previous fiscal year (ended March 31, 2010)	20.00	20.00	40.00

3. Reason for the revision

The Company places the stable profit return to shareholders as one of the most important management issues, and before providing dividends, we comprehensively assess the profit conditions and the dividend payout ratio, and also consider the improvement of the financial conditions, prior investment for technical innovation and business development, and retained earnings.

Based on the above basic policy, and taking into consideration the revision of the forecast for the fiscal year ending March 31, 2011 announced in the Summary of Consolidated Financial Statements that was released today, we plan to increase the amount of annual dividends by 20 yen per share to 80 yen per share, and we have decided to pay interim dividends of 40 yen per share.