



Supplementary Data of Consolidated Financial Statements

for the Year Ended March 31, 2020 (IFRS Basis)

April 27, 2020

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this material, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

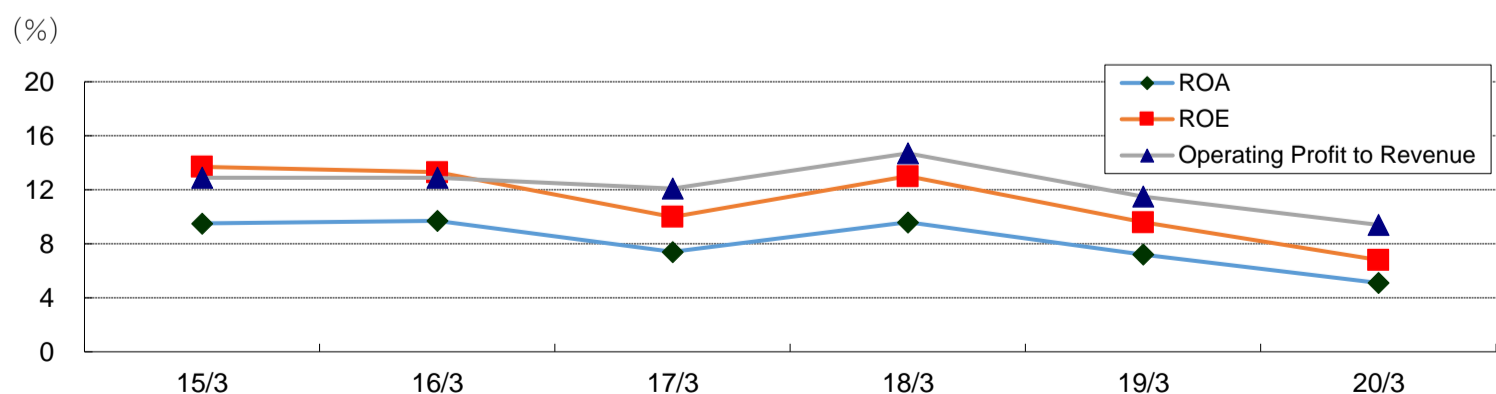
Summary of Results

	Unit	Consolidated Results	
		FY2018	FY2019
Revenue	Yen in Millions	806,495	741,018
Operating Income	Yen in Millions	92,777	69,733
Income before Income Taxes	Yen in Millions	91,910	69,013
Net Income	Yen in Millions	66,616	47,224
Basic Earnings Per Share	Yen	423.50	301.32
Dividend Payout Ratio	%	42.5	66.4
ROA	%	7.2	5.1
ROE	%	9.6	6.8
Operating Profit to Revenue	%	11.5	9.4
Shareholders' Equity to Total Assets	%	76.7	74.8
Depreciation Expenses	Yen in Millions	/	
(Excluding Depreciation of the Right-of-Use Assets)		(45,904)	(44,373)
Capital Investment	Yen in Millions	64,353	58,930
R & D Expenditures	Yen in Millions	31,990	33,765
Exchange Rate (Average Rate)	Yen/1US\$	110.6	109.1

* ROA Ratio of profit attributable to owners of the parent company to total assets
 ROE Return on equity attributable to owners of the parent company

* From April 1, 2019, the Depreciation Expenses contain the depreciation of the right-of-use assets under IFRS 16.

Management Indices



Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
1H, FY2018 (Apr.-Sep.)	Results	403,678	51,365	50,178	35,191
2H, FY2018 (Oct.-Mar.)		402,817	41,412	41,732	31,425
FY2018		806,495	92,777	91,910	66,616
1H, FY2019 (Apr.-Sep.)	Results	378,285	41,102	41,016	29,162
2H, FY2019 (Oct.-Mar.)		362,732	28,631	27,996	18,061
FY2019		741,018	69,733	69,013	47,224
1H, FY2020 (Apr.-Sep.)	Forecasts	350,000	35,000	35,000	25,000

(Yen/1US\$)

Exchange Rate	1Q	2Q	3Q	4Q	Full-year
Results FY2018	107.9	110.8	112.8	109.3	110.6
Results FY2019	110.7	107.3	108.5	109.9	109.1
Forecasts as of Oct. 28, 2019	/	/	105.0	105.0	107.0
Forecasts FY2020	108.0	108.0	/	/	/

Segment Information

Revenue & Operating Income by Segment

(Yen in Millions)

		Results of FY2018*							Results of FY2019										
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	FY2018	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)		2H (Oct.-Mar.)		FY2019	FY2019	
														Y-o-Y(%)	Y-o-Y(%)	(As of Oct. 28)	Y-o-Y(%)		
Industrial Tape	Functional Base Products	47,207	51,820	99,027	51,943	43,684	95,627	194,655	43,550	47,100	90,650	46,077	43,847	100.4	89,924	94.0	185,000	180,575	92.8
	Transportation	40,239	41,107	81,347	42,364	36,911	79,275	160,622	36,084	36,189	72,274	34,387	30,683	83.1	65,071	82.1	145,000	137,345	85.5
	Revenue	87,447	92,927	180,375	94,307	80,595	174,902	355,277	79,635	83,289	162,924	80,465	74,530	92.5	154,996	88.6	330,000	317,921	89.5
	Operating Income	8,008	9,445	17,454	10,013	3,613	13,627	31,081	5,508	7,989	13,497	6,358	895	24.8	7,254	53.2	27,000	20,752	66.8
Optronics	Information Fine Materials	85,004	104,018	189,023	117,514	82,834	200,348	389,372	81,575	101,279	182,854	94,889	77,908	94.1	172,798	86.2	355,000	355,652	91.3
	Flexible Printed Circuits	10,853	11,374	22,227	10,630	7,835	18,465	40,692	9,794	10,835	20,629	11,825	10,835	138.3	22,660	122.7	43,000	43,289	106.4
	Revenue	95,858	115,392	211,250	128,144	90,669	218,814	430,065	91,369	112,114	203,483	106,715	88,743	97.9	195,458	89.3	398,000	398,942	92.8
	Operating Income	11,735	17,217	28,953	28,418	4,621	33,040	61,993	11,110	19,880	30,991	15,966	10,109	218.7	26,076	78.9	51,000	57,067	92.1
Life Science	Revenue	11,200	5,537	16,738	6,638	6,581	13,219	29,958	5,856	6,896	12,752	7,305	7,070	107.4	14,376	108.8	26,500	27,129	90.6
	Operating Income	4,866	-1,811	3,055	-459	-675	-1,135	1,920	-1,424	-547	-1,971	56	-631	-	-574	-	-3,000	-2,546	-
Others	Revenue	6,287	6,090	12,378	6,876	7,071	13,948	26,326	7,639	6,621	14,260	5,725	6,957	98.4	12,683	90.9	28,500	26,943	102.3
	Operating Income	-346	-431	-777	-578	-613	-1,192	-1,970	-41	-856	-897	-864	-1,020	-	-1,885	-	-1,500	-2,782	-
Corporate/ Elimination	Revenue	-7,877	-9,186	-17,064	-9,473	-8,594	-18,067	-35,131	-7,261	-7,874	-15,136	-7,762	-7,020	-	-14,782	-	-33,000	-29,918	-
	Operating Income	2,276	403	2,680	-4,634	1,707	-2,927	-247	-276	-241	-517	-2,423	184	10.8	-2,239	-	-2,500	-2,756	-
Total	Revenue	192,917	210,760	403,678	226,494	176,322	402,817	806,495	177,238	201,046	378,285	192,450	170,282	96.6	362,732	90.0	750,000	741,018	91.9
	Operating Income	26,540	24,824	51,365	32,758	8,653	41,412	92,777	14,877	26,224	41,102	19,093	9,537	110.2	28,631	69.1	71,000	69,733	75.2
Exchange Rate		107.9	110.8	109.4	112.8	109.3	111.0	110.6	110.7	107.3	109.0	108.5	109.9		109.2		107.0	109.1	

* From fiscal year 2019, Processing Materials has been transferred from Optronics to Functional Base Products of Industrial Tape, and the changes are reflected in the figures for the fiscal year 2018.

Segment Information

Revenue & Operating Income by Segment

(Yen in Millions)

		Results of FY2019*							Forecasts of FY2020					
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	FY2019	1Q, FY2020 (Apr.-Jun.)	2Q, FY2020 (Jul.-Sep.)	1H, FY2020 (Apr.-Sep.)	Y-o-Y(%)	Y-o-Y(%)	Y-o-Y(%)
									Y-o-Y(%)	Y-o-Y(%)	Y-o-Y(%)			
Industrial Tape	Functional Base Products	43,717	47,247	90,964	46,242	44,011	90,254	181,218	42,000	96.1	44,000	93.1	86,000	94.5
	Transportation	36,084	36,189	72,274	34,387	30,683	65,071	137,345	26,000	72.1	27,000	74.6	53,000	73.3
	Revenue	79,801	83,436	163,238	80,630	74,694	155,325	318,564	68,000	85.2	71,000	85.1	139,000	85.2
	Operating Income	5,567	7,960	13,527	6,143	854	6,997	20,525	2,000	35.9	3,000	37.7	5,000	37.0
Optronics	Information Fine Materials	81,408	101,132	182,541	94,724	77,744	172,468	355,009	84,000	103.2	87,000	86.0	171,000	93.7
	Flexible Printed Circuits	9,794	10,835	20,629	11,825	10,835	22,660	43,289	12,000	122.5	16,000	147.7	28,000	135.7
	Revenue	91,203	111,967	203,170	106,550	88,579	195,129	398,299	96,000	105.3	103,000	92.0	199,000	97.9
	Operating Income	11,051	19,909	30,961	16,182	10,151	26,333	57,294	15,000	135.7	18,000	90.4	33,000	106.6
Life Science	Revenue	5,856	6,896	12,752	7,305	7,070	14,376	27,129	6,500	111.0	9,000	130.5	15,500	121.5
	Operating Income	-1,424	-547	-1,971	56	-631	-574	-2,546	-1,000	-	2,000	-	1,000	-
Others	Revenue	7,639	6,621	14,260	5,725	6,957	12,683	26,943	6,000	78.5	6,000	90.6	12,000	84.1
	Operating Income	-26	-821	-847	-838	-936	-1,775	-2,622	-1,000	-	-1,000	-	-2,000	-
Corporate/ Elimination	Revenue	-7,261	-7,874	-15,136	-7,762	-7,020	-14,782	-29,918	-6,500	-	-9,000	-	-15,500	-
	Operating Income	-290	-276	-567	-2,449	100	-2,349	-2,916	-1,000	-	-1,000	-	-2,000	-
Total	Revenue	177,238	201,046	378,285	192,450	170,282	362,732	741,018	170,000	95.9	180,000	89.5	350,000	92.5
	Operating Income	14,877	26,224	41,102	19,093	9,537	28,631	69,733	14,000	94.1	21,000	80.1	35,000	85.2
Exchange Rate		110.7	107.3	109.0	108.5	109.9	109.2	109.1	108.0		108.0		108.0	

* From fiscal year 2020, partial changes have been made to reporting segments with change of management system, and the changes are reflected in the figures for the fiscal year 2019.

Segment Information by Location

Revenue by Segment and Location

(Yen in Millions)

		FY2018				
		Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
	Functional Base Products	76,092	6,013	25,244	76,012	183,362
	Transportation	45,760	37,607	17,331	51,853	152,553
	Industrial Tape	121,853	43,620	42,576	127,865	335,915
	Information Fine Materials	55,929	-	-	327,878	383,808
	Flexible Printed Circuits	9,108	-	-	28,294	37,402
	Optronics	65,037	-	-	356,173	421,210
	Life Science	3,945	21,274	-	-	25,219
	Others	2,214	10,993	3,106	6,718	23,032
	Corporate/Elimination	1,037	79	-	-	1,117
	Revenue Total	194,087	75,967	45,683	490,757	806,495

(Yen in Millions)

		FY2019				
		Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
	Functional Base Products	71,278	6,520	23,640	70,672	172,112
	Transportation	44,183	29,828	13,629	42,925	130,566
	Industrial Tape	115,462	36,349	37,270	113,597	302,678
	Information Fine Materials	34,502	-	-	317,020	351,523
	Flexible Printed Circuits	8,144	-	-	31,237	39,381
	Optronics	42,646	-	-	348,258	390,905
	Life Science	5,345	17,293	-	-	22,638
	Others	1,915	13,016	3,132	5,680	23,744
	Corporate/Elimination	1,050	-	-	-	1,050
	Revenue Total	166,419	66,659	40,402	467,536	741,018

Note: Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

Information by Geographic Area

(Yen in Millions)

		Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Corporate/ Elimination	Consolidated Total
FY2018	Revenue to Outside Customers	194,087	75,967	45,683	490,757	806,495	-	806,495
	Inter-Area Revenue or Transfers	349,568	10,279	4,247	36,112	400,208	-400,208	-
	Revenue Total	543,656	86,247	49,930	526,869	1,206,704	-400,208	806,495
	Operating Income	53,545	7,928	3,071	26,065	90,611	2,166	92,777

Revenue to Customers outside Japan

(Yen in Millions)

		Americas	Europe	Asia & Oceania	Ohters	Total	
FY2018				China			
	Revenue to Customers Outside Japan	69,060	49,307	477,202	235,407	1,232	596,802
	Consolidated Revenue						806,495
	Ratio to Consolidated Sales	8.6%	6.1%	59.2%	29.2%	0.2%	74.0%

		Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Corporate/ Elimination	Consolidated Total
FY2019	Revenue to Outside Customers	166,419	66,659	40,402	467,536	741,018	-	741,018
	Inter-Area Revenue or Transfers	362,655	8,588	3,483	38,871	413,598	-413,598	-
	Revenue Total	529,074	75,247	43,885	506,407	1,154,616	-413,598	741,018
	Operating Income	51,149	2,429	-1,460	21,419	73,538	-3,804	69,733

		Americas	Europe	Asia & Oceania	Ohters	Total	
FY2019				China			
	Revenue to Customers Outside Japan	58,537	45,264	455,664	230,264	907	560,374
	Consolidated Revenue						741,018
	Ratio to Consolidated Sales	7.9%	6.1%	61.5%	31.1%	0.1%	75.6%

Note: Major countries or regions excluding Japan are represented as follows:
 Americas : U.S.A., Mexico, Brazil
 Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

Note: Major countries or regions are represented as follows:
 Americas : U.S.A., Mexico, Brazil
 Europe: Belgium, France, Germany, Sweden, Turkey
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam
 Others: African countries