

Date: June 25, 2018

Listed company name: Nitto Denko Corporation

Stock exchange listing: Tokyo, First Section

Code number: 6988

Company representative: Hideo Takasaki, President

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Global Corporate Strategy Management Division

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Nitto's Position and Policy Regarding Lowering of Trading Unit

1. Position Regarding Lowering of Trading Unit

Nitto Denko Corporation (the "Company") recognizes that lowering of the Company's trading unit is an effective way to increase the stock liquidity and the investor base.

2. Policy Regarding Lowering of Trading Unit

The Company considers that our shares are being widely held and actively traded in public. There is no plan to lower the trading unit at present.

The Company will take an appropriate action as needed in consideration of stock value, number of shareholders, trading volume and other factors.