

Date: March 27, 2009

Listed company name: Nitto Denko Corporation
Head office: 2-5-25, Umeda, Kita-ku, Osaka
Stock exchange listings: Tokyo, Osaka, First Section
Code No.: 6988

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Revision of Earnings Forecasts for the Fiscal Year Ending March 2009

In consideration of the recent company performance trend, the earnings forecasts announced in the financial statements released on January 30, 2009 have been revised as follows.

1. Revision of the consolidated earnings forecasts

(1) Details of the revision

Revision of consolidated earnings forecasts for the fiscal year (April 1, 2008 through March 31, 2009)

| | Net sales | Operating income | Ordinary income | Net income | Net income per share |
|--|-----------------|------------------|-----------------|-----------------|----------------------|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previous forecasts (A) | 575,000 | 15,000 | 15,000 | 5,500 | 33. 02 |
| Revised forecasts (B) | 575,000 | 15,000 | 15,000 | 500 | 3. 00 |
| Difference (B) – (A) | - | - | - | -5,000 | - |
| Rate of change (%) | - | - | - | -90.9 | - |
| (Reference) Consolidated business results of the fiscal year ended March 2008 | 745,259 | 77,954 | 74,468 | 46,634 | 280. 07 |

(2) Reasons for the revision

The global economic turmoil in the wake of the financial crisis in the U.S. strikingly deteriorated the business environment encompassing Nitto Denko Corporation from the third quarter onward. Under these circumstances, Nitto Denko Corporation has revised earnings forecasts based on what we will post extraordinary losses of business structural reform cost of North America, East Asia and Japan.

Note) Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.