

Date: October 31, 2016

Listed company name: Nitto Denko Corporation

Stock exchange listing: Tokyo, First Section

Code number: 6988

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**Notice Regarding Difference between Consolidated Results Forecast and Actual Results for the Cumulative Second Quarter Ended September 30, 2016 and Revision of Financial Results Forecast for the Fiscal Year 2016**

Nitto Denko Corporation hereby notifies differences between its consolidated results forecast for the cumulative second quarter ended September 30, 2016 announced on April 28, 2016, and the actual results for the same period disclosed today. In consideration of the recent company performance trend, the consolidated forecasts announced in the financial statements released on April 28, 2016 have been revised as follows.

I. Differences between consolidated forecasts and actual results for the cumulative second quarter ended September 30, 2016 (April 1–September 30, 2016)

	Revenue	Operating income	Income before income taxes	Net income	Net income attributable to owners of the parent company	Basic earnings Per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	370,000	40,000	40,000	30,000	30,000	184.85
Actual results (B)	354,978	29,293	28,851	20,733	20,576	126.78
Difference (B-A)	△15,021	△10,706	△11,148	△9,266	△9,423	—
Rate of change (%)	△4.1	△26.8	△27.9	△30.9	△31.4	—
(Reference) Consolidated financial results of first half ended September 2015	415,736	60,160	59,701	46,435	46,229	279.89

## II. Revisions to full-year consolidated financial forecasts for fiscal year 2016

	Revenue	Operating income	Income before income taxes	Net income	Net income attributable to owners of the parent company	Basic earnings Per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	770,000	90,000	90,000	70,000	70,000	431.32
Revised forecast (B)	720,000	70,000	69,000	50,000	50,000	308.05
Difference (B-A)	△50,000	△20,000	△21,000	△20,000	△20,000	—
Rate of change (%)	△6.5	△22.2	△23.3	△28.6	△28.6	—
(Reference) Consolidated financial results for the fiscal year ended March 31, 2016	793,054	102,397	101,996	81,989	81,683	495.23

## III. Reasons for differences and revisions

### 1. Reasons for differences

Revenue and income for the cumulative second quarter were affected by exchange-rate loss due to yen appreciation and production adjustments at main customers in electronic business.

### 2. Reasons for revisions

In consideration of the business results of the cumulative second quarter and the continued yen appreciation, such revisions have been made to the Company's forecasts.

### [Notes]

Forecasts announced by the Company referred to above were prepared based on assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts.